

Management Report

Pacific Peoples' Partnership Association
For the period ended June 30, 2023

Table of Contents

Profit and Loss - Prior Year Comparison.....	3
Profit and Loss by Month	5
Balance Sheet - Prior Year Comparison	7

Profit and Loss - Prior Year Comparison

July 2022 - June 2023

	Jul. 2022 - Jun. 2023	Jul. 2021 - Jun. 2022 (PY)	Total
INCOME			
Cdn Non-Charitable Donation/Grant			63,650
Charitable Donations- Individual	4,360		24,584
Charitable Donations-Non-Individual			4,369
Federal Government Grants	30,000		30,000
Fortis Grant	20,000		
Gaming Commission			8,125
Institutional Donations	10,393		3,500
Interest - Non-Gaming Accounts	11		
International Foundation Donation	5,000		8,286
Miscellaneous Revenue	11,190		35
Municipal Government	8,478		17,000
Other Governments	60,446		4,170
Revenue from Gaming	20,000		
Support Services			2,000
Wage Subsidies			64,217
Total Income	169,878		229,936
COST OF GOODS SOLD			
Events Expenses	1,135		
Volunteer Expenses	85		
Total Cost of Goods Sold	1,220		0
GROSS PROFIT	168,658		229,936
EXPENSES			
Accommodations	262		
Advertising and Promotion			1,185
AGM and Annual Report	203		
Amortization	871		5,858
Audit and Accounting	2,163		4,119
Bank Expenses - Non-Gaming Acct	138		462
Communications	1,917		1,621
Computer Purchase/Maintenance	478		298
Contractors	33,366		5,209
Donation	250		
Event Expenses	792		10,624
Facility Rental	5,340		2,080
Financial Processing Fees			67
Honorarium	6,302		6,279
Information Technology Services	1,000		
Insurance Expenses	2,104		5,666
Meals			227
Memberships & Licenses			62
Office Expense	766		735
Office Supplies	23		3,018
Partner Organization Field Expenses			7,422
Payroll Expenses	2,158		356
Benefits			407

	Jul. 2022 - Jun. 2023	Jul. 2021 - Jun. 2022 (PY)	Total
CPP Expense			6,412
EI Expense			2,865
Remote Working Subsidy			1,376
Taxes	5,926		4,108
Vacation Pay			160
Wages	70,524		185,754
WCB Expense			566
Total Payroll Expenses	78,609		202,005
Postage	2		14
Professional Services Expenses	2,025		2,878
Rent			2,870
Subscriptions - Canada	282		203
Tok Blong- Distribution			1,000
Transportation- Domestic			716
Travel and Transportation	15		72
Uncategorized Expense	13,408		
Website - 1	78		844
Total Expenses	150,395		265,532
OTHER INCOME			
CEWS			6,040
Interest - High Interest Business Savings	25		
Total Other Income	25		6,040
OTHER EXPENSES			
Non-deductible Interest & Penalties	303		
Total Other Expenses	303		0
PROFIT	\$17,984		\$ -29,556

Profit and Loss by Month

July 2022 - June 2023

	Jul. 2022	Aug. 2022	Sep. 2022	Oct. 2022	Nov. 2022	Dec. 2022	Jan. 2023	Feb. 2023	Mar. 2023	Apr. 2023	May 2023	Jun. 2023	Total
INCOME													
Charitable Donations- Individual	120	140	130	130	125	1,476	1,313	342	169	135	125	154	4,360
Federal Government Grants	30,000												30,000
Fortis Grant			10,000				10,000						20,000
Institutional Donations		2,393							8,000				10,393
Interest - Non-Gaming Accounts									11				11
International Foundation Donation							5,000						5,000
Miscellaneous Revenue	6,143											5,047	11,190
Municipal Government	4,800			2,478					1,200				8,478
Other Governments	59,688		404							354			60,446
Revenue from Gaming	20,000												20,000
Total Income	120,751	2,533	10,534	2,608	125	1,476	16,313	342	9,379	489	125	5,201	169,878
COST OF GOODS SOLD													
Events Expenses					1,135								1,135
Volunteer Expenses												85	85
Total Cost of Goods Sold	0	0	0	0	1,135	0	0	0	0	0	0	85	1,220
GROSS PROFIT	120,751	2,533	10,534	2,608	-1,010	1,476	16,313	342	9,379	489	125	5,116	168,658
EXPENSES													
Accommodations			262										262
AGM and Annual Report											203		203
Amortization												871	871
Audit and Accounting	353	238	91	58	709	298	94	323					2,163
Bank Expenses - Non-Gaming Acct	31	8	8	5		18		6	9	3	43	9	138
Communications	0		210			780			254		506	167	1,917
Computer Purchase/Maintenance											452	26	478
Contractors		685			3,705	11,864	124	6,107	3,834	2,375	3,188	1,485	33,366
Donation			250										250
Event Expenses				792									792
Facility Rental	410	833	410	410	410	410	410	410	410	410	410	410	5,340
Honorarium			1,750	2,800	1,500						252		6,302
Information Technology Services								1,000					1,000
Insurance Expenses	146	146	146	146	146	146	146			570	210	304	2,104
Office Expense			762					4					766
Office Supplies	-11										34		23
Payroll Expenses	2,158												2,158
Taxes	1,283	1,321	1,028	614	526	502	652						5,926
Wages	17,199	17,737	13,706	8,158	6,882	6,645	198						70,524
Total Payroll Expenses	20,640	19,058	14,734	8,771	7,409	7,147	850						78,609
Postage	2												2
Professional Services Expenses				2,025									2,025
Subscriptions - Canada	35	35	35	35	35	35	35	35					282
Travel and Transportation				27				15				-27	15
Uncategorized Expense	12,045	63			400	650	250					0	13,408
Website - 1												78	78
Total Expenses	33,651	21,066	18,656	15,069	14,313	21,348	1,908	7,900	4,507	3,358	5,296	3,322	150,395

OTHER INCOME

	Jul. 2022	Aug. 2022	Sep. 2022	Oct. 2022	Nov. 2022	Dec. 2022	Jan. 2023	Feb. 2023	Mar. 2023	Apr. 2023	May 2023	Jun. 2023	Total
Interest - High Interest Business Savings						2	4	4	4	4	4	0	25
Total Other Income	0	0	0	0	0	2	4	4	4	4	4	0	25
OTHER EXPENSES													
Non-deductible Interest & Penalties												303	303
Total Other Expenses	0	0	0	0	0	0	0	0	0	0	0	303	303
PROFIT	\$87,100	\$ -18,534	\$ -8,122	\$ -12,461	\$ -15,323	\$ -19,870	\$14,409	\$ -7,554	\$4,877	\$ -2,864	\$ -5,166	\$1,491	\$17,984

Balance Sheet - Prior Year Comparison

As of June 30, 2023

	As of Jun. 30, 2023	As of Jun. 30, 2022 (PY)	Total
ASSETS			
Current Assets			
Cash and Cash Equivalent			
Bank - CC Gaming	9,500.00		0.00
Bank - CC Operating	4,837.04		69,816.68
Bank - Commonwealth Fnd PNG	0.00		1,760.82
Bank - VanCity	1,876.47		1,876.47
High Interest Business Savings	13.43		
Pacific Resilience Fund	3,653.91		12,953.00
Red Tide	5,000.00		
VanCity Bank Shares	114.14		103.62
Total Cash and Cash Equivalent	24,994.99		86,510.59
Grants Receivable	0.00		2,158.19
Prepaid Expense & Deposits	1,511.57		0.00
Total Current Assets	26,506.56		88,668.78
Non-current Assets			
Property, plant and equipment			
Office Equipment	700.00		700.00
Office Equipment - Accum Amort	-585.30		-527.96
Website	13,915.05		13,915.05
Website - Accum Amort	-7,724.46		-6,910.74
Total Property, plant and equipment	6,305.29		7,176.35
Total Non Current Assets	6,305.29		7,176.35
Total Assets	\$32,811.85		\$95,845.13

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable (A/P)

Accounts Payable	0.00		1,112.88
Total Accounts Payable (A/P)	0.00		1,112.88
Deferred Contr - Acc Amort	-21,457.50		-10,267.69
Deferred Contributions	21,457.50		21,457.50
Deferred Revenue	0.00		59,687.98
GST/HST Payable	-2,443.22		-2,197.76
Investment in Capital Assets	0.00		2,666.98
Payroll Liabilities			
British Columbia WSBC	291.19		106.78
CEWS over-claim	15,654.06		15,654.06
CPP Payable	0.00		2,262.24
EI Payable	0.00		855.70
Federal Taxes	0.00		6,389.23
Income Tax Payable	0.00		-910.04
WCB Payable	0.00		367.95
Total Payroll Liabilities	15,945.25		24,725.92
Total Current Liabilities	13,502.03		97,185.81

	As of Jun. 30, 2023	As of Jun. 30, 2022 (PY)	Total
Total Liabilities	13,502.03		97,185.81
Equity			
Retained Earnings	1,326.30		28,215.10
Profit for the year	17,983.52		-29,555.78
Total Equity	19,309.82		-1,340.68
Total Liabilities and Equity	\$32,811.85		\$95,845.13